



**Option & ETF Broker WallachBeth Capital LLC Announces Further Expansion;
Former Tullett Prebon Equity Derivatives Exec Joins Boutique Execution Firm**

For Immediate Release

June 19, New York, NY—WallachBeth Capital LLC (“WBC”), the institutional brokerage specializing in exchange-listed options and ETF’s, announced today that options industry veteran Stephen Markowitz, most recently Senior Vice President, Equity Derivative Sales for global inter-dealer broker Tullett Prebon, has joined WallachBeth Capital as a Managing Director of the firm.

According to Michael Wallach, WBC’s co-founder and CEO, “Having known and worked with Stephen for the better part of twenty-five years, and as the options markets have evolved, his decision to now play a senior role within our firm is a real coup. His breadth of product knowledge, broking talents, and his deep, trusted relationships with institutional managers and hedge funds will prove to be a great complement to the audience that we serve, and the services that we provide.”

Noted Markowitz, “After spending the first half of my career helping to build a major derivatives broking division within a global enterprise, I’m thrilled to be joining a boutique environment and to work with a team of industry professionals that I’ve known and respected for many years. This is a rare opportunity for me to focus on what I do best and enjoy the most; executing orders for institutional managers that depend on objectivity and personal service in the course of their navigating the options markets and managing risk-oriented portfolios.”

About WallachBeth Capital LLC

WallachBeth Capital LLC operates on a fully-disclosed, agency-only basis while serving the needs of institutional managers, premiere hedge funds, sell-side trading desks, and sophisticated professionals trading in the wide-spectrum of exchange-listed equity options, listed and OTC equities, ETF’s, and non-US equities. Member FINRA, SIPC, CBSX, ISE, ARCA, and New York Amex options.

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